



**GENERAL FUND REVENUE BUDGET AND MEDIUM TERM FINANCIAL PLAN**

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
£'000		£'000	£'000	£'000	£'000	£'000
378	Chief Executive & PA's	349	359	370	381	393
1,423	Communications, Strategy & Policy	1,457	1,491	1,527	1,563	1,602
534	Human Resources & Org Development	546	531	542	553	564
1,770	Strategic Finance & Property	2,076	2,119	2,163	2,208	2,244
594	Corporate	795	999	1,207	1,421	1,641
1,482	Legal & Democratic Services	1,505	1,545	1,586	1,627	1,671
2,298	Housing and Health	2,270	2,336	2,407	2,481	2,558
238	Capital Expenditure Charged to a Revenue Account	238	3,238	238	238	238
1,945	Planning & Building Control	1,966	2,028	2,091	2,156	2,223
2,277	Operations	1,909	1,396	2,313	2,392	2,555
976	Shared Revenues & Benefits Service	1,021	1,066	1,112	1,160	1,208
2,213	IT Shared service	2,313	2,313	2,313	2,313	2,313
	Pay inflation including 2022/23 award pressure	624	949	1,288	1,642	2,012
	Audit Fee increase	115	117	120	122	124
	Unavoidable service costs pressures	180	180	180	180	180
	Contract inflation including 2022/23 pressure	740	784	830	877	926
	Contract renewal cost pressures	50	100	550	50	-
<b>16,129</b>	<b>Net Cost of Services</b>	<b>18,153</b>	<b>21,551</b>	<b>20,836</b>	<b>21,363</b>	<b>22,451</b>

**Transforming East Herts Savings**

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
£'000		£'000	£'000	£'000	£'000	£'000
	Transforming East Herts Savings 2023/24	(822)	(822)	(822)	(822)	(822)
	Transforming East Herts Savings 2024/25		(1,807)	(1,807)	(1,807)	(1,807)
	Transforming East Herts Savings 2025/26			(1,892)	(1,892)	(1,892)
	Transforming East Herts Savings 2026/27				(1,099)	(1,099)
	Transforming East Herts Savings 2027/28					(594)
	<b>Total Transforming East Herts Savings</b>	<b>(822)</b>	<b>(2,629)</b>	<b>(4,521)</b>	<b>(5,620)</b>	<b>(6,214)</b>

**Corporate Budgets**

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
£'000		£'000	£'000	£'000	£'000	£'000
-	Fees & Charges Annual Review	(100)	(150)	(200)	(250)	(300)
20	Minimum Revenue Provision	557	1,424	1,424	1,453	1,465
459	Interest Payable on Loans	979	1,315	1,315	1,330	1,345
(750)	Investment Income	(1,000)	(900)	(800)	(800)	(800)
754	Pension Fund Deficit Contribution	637	637	637	674	674
<b>483</b>	<b>Total corporate budgets</b>	<b>1,073</b>	<b>2,326</b>	<b>2,376</b>	<b>2,407</b>	<b>2,384</b>



**Reserves**

2022/23 £'000		2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
438	Contributions to Earmarked Reserves	590	190	490	335	-
(1,555)	Contributions from Earmarked Reserves	(1,408)	(3,606)	(900)		200
-	Planned Use of General Fund Balance		(300)	(300)		150
1,383	New Homes Bonus Cont to Reserve		250	250	-	-
<b>265</b>	<b>Total reserves</b>	<b>(818)</b>	<b>(3,466)</b>	<b>(460)</b>	<b>335</b>	<b>350</b>

**Funding**

2022/23 £'000		2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
(150)	Capital Salaries	(150)	(150)	(150)	(150)	(150)
(3,616)	NDR	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)
-	Business Rates Pool 22/23 Pooling Gain	(511)				
(1,900)	Section 31 Grants	(1,169)	(1,169)	(1,169)	(1,206)	(1,206)
2,386	(Surplus)/Deficit on Collection Fund	1,583		-	-	-
(689)	Government Grant	(1,361)	(688)	(641)	(594)	(547)
(1,383)	New Homes Bonus	(931)	(250)	(250)	-	-
<b>(5,352)</b>	<b>Total Funding</b>	<b>(5,472)</b>	<b>(5,190)</b>	<b>(5,143)</b>	<b>(4,883)</b>	<b>(4,836)</b>

<b>11,526</b>	<b>Net Expenditure financed by Council Tax</b>	<b>12,113</b>	<b>12,592</b>	<b>13,088</b>	<b>13,602</b>	<b>14,135</b>
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(11,526)	Demand on Collection Fund	(12,113)	(12,592)	(13,088)	(13,602)	(14,135)
62,610	Council Taxbase	63,893	64,493	65,093	65,693	66,293
<b>184.09</b>	<b>Council Tax at Band D (£)</b>	<b>189.59</b>	<b>195.24</b>	<b>201.06</b>	<b>207.05</b>	<b>213.22</b>

<b>Percentage Increase in Council Tax</b>	2.99%	2.98%	2.98%	2.98%	2.98%
<b>£ increase in Council Tax</b>	5.50	5.65	5.82	5.99	6.17